

Key market prices 2Q 2022

Fertilizer market prices – USD/t, average of publications

	2Q21	2Q22	Change	Comments
Ammonia	434	1,205	+771	FOB Black Sea, 1 month lag
Urea	340	653	+313	FOB Black Sea, 1 month lag
CAN	301	841	+540	CIF Germany, 1 month lag
Phosphate rock	103	247	+144	FOB North Africa, 1 month lag
DAP	561	1148	+587	FOB Morocco, 1 month lag

Currencies, no lag, updated to June 10th

	2Q21	2Q22	Change	Comments
USD per EUR	1.21	1.07	-0.14	
USD per NOK	0.12	0.11	-0.01	<i>Please update to end June</i>
USD per BRL	0.19	0.21	+0.02	

Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 1Q22 report based on forward curves 19 April:

-1,150 MUSD (loss)

Estimated additional impact of actual spot pricing compared with forward curves:

+37 MUSD (reducing loss)