

## Key market prices 1Q 2023

### Fertilizer market prices – USD/t, average of publications

	1Q22	1Q23	Change	Comments
Ammonia	1,079	830	-249	FOB Black Sea, 1 month lag
Urea	721	380	-341	FOB Black Sea, 1 month lag
CAN	682	551	-134	CIF Germany, 1 month lag

### Currencies, no lag, updated to March 14<sup>th</sup>

	1Q22	1Q23	Change	Comments
USD per EUR	1.12	1.07	-0.05	
USD per NOK	0.11	0.10	-0.02 <sup>1</sup>	<i>Please update to end March</i>
USD per BRL	0.19	0.19	0.00	

### Natural gas: impact of spot price change (using 1 month lag)

Gas cost guiding from 4Q22 report based on forward curves 31 January:	+320 MUSD (saving)
Estimated impact of spot pricing compared with forward curves (based on last year's gas consumption as reported in 4Q22 <sup>1</sup> ):	+17 MUSD (saving)
<b>Updated gas cost guiding:</b>	<b>+337 MUSD (saving)</b>

1) Rounding

2) As part of the fourth quarter 2022 presentation, details for 1Q23 gas guiding was given on slide 30. The impact of European spot prices compared with forward curves as of 31 January has been calculated based on last year's first quarter gas consumption of 34.8 mmbtu rather than the regular calculation using gas consumption based on capacities of 40 mmbtu per quarter.